

TEKUNPAY Mobile Application Eases Loan Repayment



KEMAMAN, April 12 (Bernama) -- Only two per cent of small-scale entrepreneurs who received loans from the National Entrepreneurial Group Economic Fund (TEKUN Nasional) use the TEKUNPay mobile application to make loan repayments.

TEKUN Nasional managing director and chief executive officer, Datuk Baharom Embi said although usage of this online application introduced last July was still low, he was however confident that it would increase.

"If possible, we want all TEKUN entrepreneurs across the country to use this mobile application because besides easing loan repayments, it also facilitates fast checking of their loan balance and any payment credited by TEKUN Nasional into their bank account. "

He said this today to Bernama when met at the "Let's Register With TEKUNPay " campaign which was officiated by Tan Sri Shahrizat Abdul Jalil, advisor on Women Entrepreneurship and Professional Development, Prime Minister's Department.

The campaign was held in conjunction with the Women Entrepreneurs Carnival 2018 and Road To MAHA 2018 event at Kuala Kertih Beach, here.

Also present was Agriculture and Agro-based Industry Minister, Datuk Seri Ahmad Shabery

Cheek.

Baharom said since the introduction of the application, RM638,443 in loan repayment had been made through 2,728 transactions.

He noted that since January this year, 495 Sabah entrepreneurs had been using this application, the highest number, involving RM118,951 worth of transactions, followed by Johor with 384 entrepreneurs (RM83,381) and Selangor with 234 (RM52,372).

TEKUNPay, which was officially launched by Ahmad Shabery in February, is among the initiatives taken by TEKUN Nasional to increase the loan repayment rate, as the entrepreneurs could use their mobile phone to access the Internet to download the application to make the monthly loan repayment, thus not having to line up at the payment counter.

"It's like creating a system of banking at your fingertips...the entrepreneurs including even the 'makcik-makcik kampung' (village aunties) can check their own loan repayment record, arrears and loan balance.

"Many of the Tekun Nasional entrepreneurs reside in the interior areas, but with this mobile application, they don't need to go out to town each month or each week just to make a loan repayment. Hence, saving them transport cost and time, " the minister said.

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Source: <http://bernama.com/en/news.php?id=1453830>