

## FAQ TEKUN's DEFERMENT OF FINANCING REPAYMENT

**Q: What is TEKUN's deferment of financing repayment?**

**A:** It is an initiative for TEKUN entrepreneurs in assisting their business affected by Covid-19 outbreak for six-month automatic deferment.

**Q: Which financing qualifies for the deferment and when does it start?**

**A:** The deferment is given to financing that not in arrears exceeding 6 months as at 29 February 2020 and it will commence from March 2020 and ending in August 2020.

Borrowers with arrears less than 6 month are advised to clarify these arrears or reschedule their financing after the expiry of the deferment period.

**Q: What entrepreneurs should do to get this deferment?**

**A:** You don't have to do anything. All borrowers that meet the criteria will automatically qualify for the deferment. TEKUN does not appoint any agents or third parties for the deferment process.

**Q: Will my deferred cheque ( Post Dated Cheque ) be fulfil during the deferment period or will be fulfil at once after the deferment period?**

**A:** All deferred cheque ( Post Dated Cheque ) from 18 March 2020 will be postponed and will be fulfil in the order beginning in September 2020. For the March PDC which has been cleared, the next cheque will be fulfil in October 2020, which is a month after the expiry of the deferment period.

**Q: Can I pay as usual during this deferment period?**

**A:** You can make payments through TEKUN Pay application (mobile apps), internet banking, CDM and other TEKUN payment channels

**Q: Will my repayment records be affected by this delay?**

**A:** No, your repayment record is not compromised during this deferment period.

**Q: Will I be charged additional profit on the instalment amount that is deferred by 6 months during the period?**

**A: There is no additional profit charged for this postponement.**

**Q: Will my financing tenure be affected?**

**A: Your financing tenure will be extended to 6 months.**

**Q: What shall I do after the expiry of the 6 months of the deferment period?**

**A: Upon the expiry, financing repayment must be made as usual ( starting September 2020 ).**

**Q: If my arrears are more than 6 months ( ineligible for the deferment ), is there any assistance given by TEKUN?**

**A: If you are overdue in more than 6 months, you are advised to pay the arrears or reschedule your financing at the TEKUN's branch Office after the end of the Movement Control Order ( MCO ).**

**Q: I have just received my financing in March and will start paying on April 2020, am I entitled for the deferment?**

**A: You are entitled to the deferment up to August 2020. All deferment will end in August 2020 including newly disbursed financing.**